

Paris, October 10th

Letter of Intent Signed to Develop Hospitality and Culinary Arts Campus



Courbet Héritage has signed a **Letter of Intent** to develop an **international campus dedicated to hospitality and the culinary arts** in the heart of Cannes.¹

The project will be located on the **historic site** acquired in 2023 by Courbet Héritage from the **Commercial Court of Grasse**, at a time when the property was in judicial liquidation.

Courbet Héritage acquired the campus because it aligns with the Group's strategy of **reviving and transforming high-potential heritage assets by giving them new, sustainable and meaningful purposes**. The future campus will soon host a **world-renowned educational institution**, recognized for its academic excellence and significant contribution to the global influence of French hospitality and haute cuisine.

This new project corresponds with the terms of our 2024 agreement **with Louvre Hotels Group** to create a **training hotel ("hôtel d'application")** on the site. It will also **preserve and enhance the historical French language education (FLE – Français Langue Étrangère)** that has long been a part of the academic identity of the campus, ensuring the continuation of its educational legacy.

"With this project, we are turning a historic site into an international hub for hospitality and culinary talent and innovation. It reflects Courbet Héritage's core mission: to create long-term value by combining heritage, innovation and the transmission of knowledge," said **Jean-François Ott, Chairman and CEO of Courbet Héritage**.

The partnership is based on an **innovative economic model**, combining real estate performance with shared value creation. The **comprehensive redevelopment of the site** will provide cutting-edge facilities, including teaching spaces, culinary and pastry laboratories, a training restaurant, and areas for seminars and professional events. The final agreement is expected to be concluded **by the end of 2025**, under a mutual exclusivity arrangement between the parties.

¹ For confidentiality reasons, Courbet Héritage is not yet at liberty to disclose the name of the counterparty to the letter of intent.



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Contact Presse

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A propos de Courbet Héritage

Courbet Heritage is a listed company specializing in the development, renovation, and enhancement of real estate and hospitality assets. The company follows a long-term investment strategy (5 to 10 years) focused on the tourism and accommodation sector and on creating sustainable value. Its operations target internationally renowned cities, located near unique and irreplaceable infrastructures, offering strong potential for asset repositioning and financial performance.

Courbet Heritage implements an active strategy of transformation and requalification of high-potential assets, carried out either directly or through strategic partnerships. Its mission is to revitalize destinations, enhance French heritage, and create meaningful environments rich in identity and experience. Positioned at the crossroads of investment management and territorial value creation, Courbet Heritage stands as a reference player in real estate turnaround, committed to responsible and long-term growth.

Courbet Héritage is listed on Euronext Access (ISIN : FR0004998318 – MLCOU).